

MINING AND METALLURGY INSTITUTE BOR

1 Albert Ajnštajn

Number: 219/25

In Bor, January 27th 2025.

Based on the Grant Agreement of the EU HORIZON EUROPE Project - Novel Domestic Battery Grade Lithium Carbonate Value Chain for Green Life (the project acronym "Li4life"), in which MMI Bor participates as a Member of the Consortium, the tender with the Invitation to submit Bids for the Procurement of Equipment for Scientific and Technological Testing Equipment No. 2781/24 dated on 24.12.2024, as well as the Minutes on the opening of offers, No. 133/25 dated on 20.01.2025, a Commission board formed by the Decision of the General Manager No. 2755/24 dated on 20.12.2024, prepared the following:

REPORT ON EXPERT EVALUATION OF THE OFFERS

for the procurement of **mini flotation cells for continuous flotation of mineral raw materials, for the purpose of forming the technological scheme of the pilot flotation test that is provided in the Grant Agreement of the EU HORIZON EUROPE Project, - Novel Domestic battery grade lithium carbonate value chain for green life (the acronym of the project "Li4life")**.

1. Time and place of the meeting:

27.01.2025. starting at 1:10 p.m.

Administrative building of the Client – Mining and Metallurgy Institute Bor, Albert Ajnštajn 1, Bor

2. The following are present:

Commission board formed by the Decision of the General Manager No. 2755/24 dated on 20.12.2024., without the presence of other persons.

3. Data on the subject of public Procurement:

Description:	Equipment - Mini flotation cells for the continuous process of basic flotation and three stages of purification with accompanying equipment for grinding and dewatering
Invitation number for bids submission	2781/24 dated on 24.12.2024.
Publication date on the MMI web.	24.12.2024.
Submitting bids deadline	20.01.2025. at 1:00 p.m
Contract award criteria	Lowest price offered

4. The commission notes that until the time scheduled for the Bids opening, there were no requests for clarification or complaints about the invitation to submit Bids.



5. Based on the Minutes on the opening of Bids, the Commission board stated that the following Bidders submitted their Bids in a timely manner, chronologically:

Number	Name of the Bidder	Receiving date	Hour and minute
1.	911 Metallurgy Corp. 505-8840 210th St Suite 108 Langley, BC V1M 2Y2 Canada Phone number: 1-303-872-0448	11.01.2025.	14:46

Number	Name of the Bidder	Receiving date	Hour and minute
2.	ZJH Minerals Co Ltd Sanlizhuang, Xingmi Road, Xingyang District Henan, Zhengzhou Postal Code: 450100; China Phone number/whatsapp:+86 13663817586	13.01.2025	7:41

6. The Commission board noted that there were no untimely submitted bids, after which it proceeded to analyze the requested, and submitted, documents in the bids as follows:

Number	Name of the Bidder	Total amount of the Bid
1.	911 Metallurgy Corp. 505-8840 210th St Suite 108 Langley, BC V1M 2Y2 Canada Phone number: 1-303-872-0448	198,000.00 USD

The Offer is made up of 4 separate units:

- 1) Complete Mini Flotation Pilot Plant 10 kg/hr, with accompanying equipment; Cost Estimate #4607; the Deadline for the production of goods is 8-10 weeks, and the Deadline for delivery is 4 weeks; Terms of payment - in advance; Country of origin China; Offered price with transport to Belgrade USD 80,000.00.
- 2) Consultations and training with commissioning on the premises of the Mining and Metallurgy Institute Bor, Quote#8638; Offered price USD 40,000.00.
- 3) Grinding Mill; Cost Estimate #7233; Deadline for manufacturing the goods is 6 weeks and for delivery 4 weeks; Offer option June 1st, 2025; Warranty 6 months; Terms of payment - in advance; Country of origin China; Offered price with transport to Belgrade USD 41,500.00.
- 4) Small continuous Grinding Mill; Cost Estimate #3310; the Deadline for manufacturing goods is 5 weeks and for delivery 4 weeks; Offer option August 7th, 2025; Terms of payment - in advance; Country of origin China; Offered price with transport to Belgrade USD 36,500.00.



Based on the analysis of the requested and submitted documents, the Commission board unanimously concluded that the Bidder has submitted all the documentation requested by MMI Bor in its Invitation to submit Bids.

Number	Name of the Bidder	Total amount of the Bid
2.	ZJH Minerals Co Ltd Sanlizhuang, Xingmi Road, Xingyang District Henan, Zhengzhou Postal Code: 450100; China mobile/whatsapp:+86 13663817586	88,900.00 USD

The Offer is given in a single 15-page document, the integral part of which is the equipment shown with technical details presented in a table in the form of Price List 20241224.

The offered price, with transport costs to Belgrade amounts to USD 88,900.00.

Bid option: 30 days from the day of Bid opening.

The Commission board has analyzed the submitted documents of this Bidder in detail, and has not found any deficiencies or shortcomings. Based on the analysis of the requested and submitted documents, the Commission board unanimously concluded that the Bidder submitted all the documentation requested by MMI Bor in its Invitation to submit the Bids.

7. Based on the evaluation of the timely submitted qualified Offers, submitted by 2 Bidders, the Commission board ranked them based on the criteria for awarding the Contract - *the lowest offered price*, and established that:

7.1. The First-ranked Bidder ZJH Minerals Co Ltd, Sanlizhuang, Xingmi Road, Xingyang, District Henan, Zhengzhou, Postal Code: 450100; China, with a price of USD 88,900.00.

7.2. The Second-ranked Bidder 911 Metallurgy Corp., 505-8840 210th St, Suite 108 Langley, BC V1M 2Y2 Canada with a price of 198,000.00 USD

The Commission board for the Procurement of Equipment gives to the MMI Bor General Manager

THE RECOMMENDATION

to make a **Decision on the selection of the most favorable Bidder** and award the Contract to ZJH Minerals Co Ltd Sanlizhuang, Xingmi Road, Xingyang District Henan, Zhengzhou, with the following essential elements:



- The value of the Offer is USD 88,900.00
- The unit price is fixed and will not change during the duration of the Agreement;
- Payment term and method:
 - Advance payment of 50% of the offered price within 15 days from the date of signing the contract and delivering the payment security instrument;
 - 35% upon Invoice of the Equipment Supplier after inspection and verification of the equipment by the MMI Bor team at the manufacturer factory;
 - 15% according to the Bidder's invoice after installation and commissioning at the premises of MMI Bor.
- The deadline for equipment delivery is 100 days max. counting from the Contract signing date.

Attachment:

- Minutes on the opening of offers, numbered 133/25 and dated on January 20, 2025
- Copy of Bidder's Offer 911 Metallurgy Corp. 505-8840 210th St Suite 108 Langley, BC V1M 2Y2 Canada; and
- Copy of Bidder's Offer ZJH Minerals Co Ltd Sanlizhuang, Xingmi Road, Xingyang District Henan, Zhengzhou, Postal Code: 450100; China

8. The Commission board meeting ended at 2:25 p.m.

The Commission board Members:**Signature**

Sladjan Milenović – The President

Dr Dragan Milanović – Member

Dr Vesna Conić – Member

Dr Ivana Jovanović – Member

Tanja Stanković – Member

Vesna Florić – Member

Jelena Milanović – Member

Submit to:

- The Bidders
- Commission board members
- Archive